

## **FISCAL NOTE**

### **SB 457 - HB 492**

March 19, 2001

**SUMMARY OF BILL:** Creates the Home Builders Licensing Board within the Department of Commerce charged with licensing and regulating home builders. Currently home builders are licensed and regulated by the Contractors Licensing Board.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - \$8,400 Recurring  
\$3,000 One-Time**

**Other Fiscal Impact - Transfers approximately \$291,500 in expenditures from the Contractors Licensing Board to the new Home Builders Licensing Board. There will also be a transfer of revenues from licensing fees in a biennial amount of approximately \$1,189,400.**

Estimate assumes:

- 7 board members x 4 meetings @ \$300 each.
- a one-time cost for the design and printing of new licensure forms.
- the transfer of the salary and benefits of 1 licensing tech and the transfer of 75% of the salary and benefits for 9 contractor inspectors from the Contractors Licensing Board to the Home Builders Licensing Board.
- the transfer of administrative cost allocations, roster printing and mailing and annual PC network costs from the Contractors Licensing Board to the Home Builders Licensing Board.
- 5,947 licensees @ \$200 each biennially.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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